

The LIST

L.A. COUNTY-BASED BANKS

Ranked by assets as of June 30, 2002

EXECUTIVE SUMMARY

CITY National Bank moved into the top position among the largest L.A. County banks following the merger of United California Bank, last year's No. 1, with San Francisco-based Bank of the West. UCB disappeared as an L.A. bank just one year after it was born in the joining of Sanwa Bank California and Tokai Bank of California.

The biggest move on the list came from California National Bank, which vaulted to No. 2 from No. 15 with the acquisition by its holding company of PBOC Holdings Inc., parent of People's Bank of California. California National is set to merge with Fidelity Federal Bank, another unit of FBOP Inc., next month, increasing its asset base from \$3.3 billion to nearly \$6 billion.

In addition to UCB, Pacific Century Bank was also merged into a non-L.A. bank and is off the list.

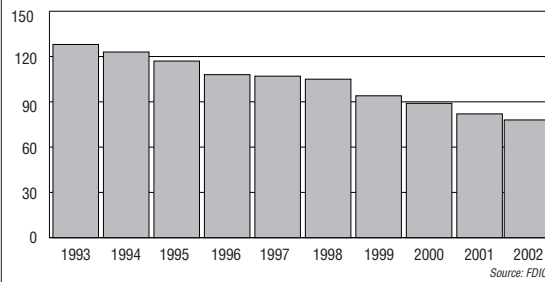
The assets of the 25 largest banks in L.A. County grew substantially in the last year, averaging an increase of 28 percent over the 12-month period ended June 30. The increase in the previous 12-month period was only 9 percent.

- Nicki Taylor

THE TRENDS

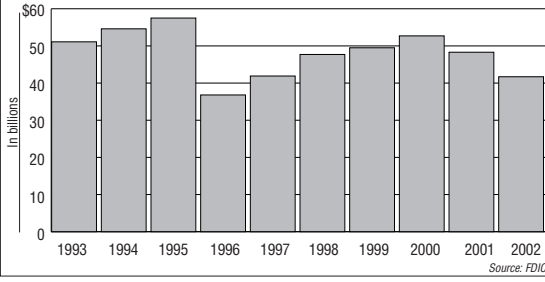
Banks Consolidate

Number of banks headquartered in L.A. County.



Deposits Dip

As the number of L.A. County-based banks declines, so does deposit base.



THE PACESETTER

CITY NATIONAL BANK

CITY National Bank moves into the top spot on the list of largest L.A.-County based banks as a result of the merger of United California Bank with San Francisco-based Bank of the West.

The new No. 1 saw 20 percent growth in its asset base in the 12-month period ended June 30, hitting \$10.9 billion. It had \$9.1 billion in assets for the like-year earlier period.

Founded in 1954 as City National Bank of Beverly Hills, the financial institution originally catered to entrepreneurs and entertainers. It now concentrates on small- to mid-sized businesses and high net worth individuals. Its growth spurt came between 1995 and this year, during which it has more than tripled its asset size, largely through acquisitions.

City National has 54 offices in 12 California counties, with more than 2,200 employees.

Russell Goldsmith, the bank's chief executive, cited expansion of current client relationships, as well as the ability to attract new clients, as an important part of City National's growth.

"As businesses grow and evolve, that value proposition helps us retain clients and add new ones," said Goldsmith. He added that consolidation has put City National in a position to attract well-trained local employees from other banks.

City National plans to acquire the Newburgh, N.Y. branch of Fleet National Bank, its first out of state acquisition, and move the branch to Manhattan.



CEO: Russell Goldsmith.

- Nicki Taylor

Rank	Bank (year established) (Ranking in 2001) • name • address	In millions			Capital Rating ¹	Capital Ratios • tier one ² • total risk adjusted ³	Non-Performing Ratios • assets of total assets • loans of total loans	Returns (6 mos. ended 6/30/02) • on average assets • on average equity	Top Local Executive • name • title • phone
		Assets • as of June 30, 2002 • as of June 30, 2001 • % increase (decrease)	Deposits • as of June 30, 2002 • as of June 30, 2001 • % increase (decrease)	Net Income • Jan. 1 - June 30, 2002 • Jan. 1 - June 30, 2001 • % increase (decrease)					
1	City National Bank (1954) (2) 400 N. Roxbury Drive Beverly Hills 90210	\$10,919.9 \$9,068.2 20.4%	\$8,801.4 \$7,039.7 25%	\$88.1 \$68.7 28.2%	★★★★	9.1 13.7	0.6 0.9	1.6 19.5	Russell Goldsmith ceo, chairman (310) 888-6000
2	California National Bank (1998) (15) 221 S. Figueroa St. Los Angeles 90012	3,254.9 963 238	2,288.3 607.5 276.7	21 9.1 130.8	★★★★	11 12.3	0.9 0.5	1.3 13.6	Gregory Mitchell ceo (213) 443-1400
3	East West Bank (1973) (3) 415 Huntington Drive San Marino 91108	3,030.5 2,627.6 15.3	2,672.6 2,297.9 16.3	24.4 20.3 20.2	★★★★	9.7 11	0.1 0.1	1.7 18.2	Dominic Ng ceo, chairman, president (626) 799-5700
4	Cathay Bank (1962) (5) 777 N. Broadway St. Los Angeles 90012	2,574.5 2,299.7 11.9	2,211.1 2,012.2 9.9	23.8 19.8 20.2	★★★★★	11.5 12.5	0.3 0.4	1.9 19.4	Dunson Cheng president (213) 625-4700
5	GBC Bancorp (1980) (6) 800 W. 6th St. Los Angeles 90017	2,528.7 2,099.5 20.4	1,938.7 1,725 12.4	-9.3 14.9 -162.4	★★★ 1/2	11 12.3	1 2	-0.8 -8.8	Peter Wu ceo, president (213) 972-4270
6	Farmers & Merchants Bank of Long Beach (1907) (8) 302 Pine Ave. Long Beach 90802	2,337 2,004.7 16.6	1,520.9 1,314.9 15.7	28.1 22.5 24.9	★★★★★	55.7 57	0.7 2.1	2.5 11.3	Kenneth G. Walker ceo (562) 437-0011
7	Mellon 1st Business Bank (1981) (9) 601 W. 5th St. Los Angeles 90071	2,019.4 1,878.6 7.5	1,616.3 1,478.3 9.3	12.1 6.8 77.9	★★★★	11.3 12.4	0.02 0.1	1.2 7.7	R. Daniel Woerner ceo, chairman (213) 489-1000
8	California Commerce Bank (1980) (7) 2029 Century Park East, Suite 4200 Los Angeles 90067	2,018.5 2,076.9 -2.8	1,462.8 1,389.8 5.3	-1.2 13.3 -109	★★★★	16.9 20.6	1.7 4	-0.1 -1.5	Salvador Villar ceo, president (310) 203-3400
9	Chinatrust Bank (USA) (1995) (10) 22939 Hawthorne Blvd. Torrance 90505	1,766.6 1,678 5.3	1,409.9 1,361 3.6	7.6 10.9 -30.3	★★★★★	10.4 11.5	0.6 0.5	0.9 9.1	Henry W. Peng ceo, president (310) 791-2828
10	Community Bank (1945) (11) 100 E. Corson St. Pasadena 91103	1,336.7 1,250 6.9	1,094 981.1 11.5	7.8 6.9 13	★★★★	10.8 12	0.5 0.8	1.2 13.8	Charles Jackson ceo, president (626) 577-1700

¹ Bauer Financial Report Inc.'s proprietary ratings classify each institution based upon a formula which factors in relevant data including, but not limited to current capital levels, proposed regulations, profitability, historical trends, loan delinquencies, repossessed assets, reserves, regulatory compliance, and asset quality. Ratings are based on March 31, 2002 data.

² Tier-One (core) capital as a percent of risk-weighted assets.

³ Total risk-based capital as a percent of risk-weighted assets.

★★★★★ Institutions with at least twice the capital required by regulators.

★★★★ Institutions that have capital significantly higher than the regulatory requirement.

★★★+ Institutions with capital above the 3-star level that don't meet the more stringent requirements for a 4-star rating.

★★★ Institutions that meet all current regulatory capital requirements but don't meet the requirements for a 3+star rating.