



April 18, 2007

Contacts:

Investors

Christopher J. Carey, 310.888.6777

Chris.Carey@cnb.com

Media

Cary Walker, 213.673.7615

Cary.Walker@cnb.com

Conference Call:

Today, 2:00 p.m. PDT

Dial-in: 800.573.4840

Pass code: 18841371

**City National Corp. Reports First-Quarter 2007 Net Income
Of \$56.5 Million, or \$1.15 Per Share**

EPS grows 3 percent from the first quarter of 2006

Assets exceed \$15 billion for the first time

LOS ANGELES – City National Corporation (NYSE: CYN), the parent company of wholly owned City National Bank and Business Bank of Nevada, today reported first-quarter 2007 net income of \$56.5 million, or \$1.15 per share. In the first quarter of 2006, the company earned \$1.12 per share on net income of \$57.2 million.

City National's first-quarter 2007 financial results reflect its February 28, 2007 acquisition of Business Bank of Nevada.

FIRST-QUARTER 2007 FINANCIAL HIGHLIGHTS

- City National's first-quarter average loan balances reached \$10.6 billion, up 10 percent from the previous year, primarily due to organic growth but also to the acquisition of Business Bank of Nevada.
- Average deposits grew to \$11.9 billion, a 3 percent increase from the first quarter of 2006, also due in part to the acquisition of Business Bank of Nevada.
- Noninterest income totaled \$66 million, up 20 percent from the first quarter of last year due to fee revenue generated by wealth management, international banking and cash management services as well as the May 31, 2006 acquisition of Independence Investments LLC. This acquisition was one of the contributors that helped lift noninterest income to 31 percent of City National's total revenue.

City National Corp. Reports First-Quarter 2007 Earnings

Page 2

- Assets under direct management amounted to \$27.3 billion, a 42 percent increase from the first quarter of 2006. Assets under management or administration grew 20 percent to \$48.6 billion.
- Credit quality remained strong in the first quarter of 2007. The company required no provision for credit losses and remained adequately reserved at 1.51 percent of total loans.
- City National's first-quarter return on average equity was 15.10 percent and its return on average assets was 1.55 percent.

“Year-over-year loan growth, continuing very good credit quality, sustained double-digit increases in noninterest income and sound expense management contributed to a solid first quarter for City National in a challenging and competitive interest-rate environment,” said President and Chief Executive Officer Russell Goldsmith. “The fundamental strength of City National was recognized by Moody’s Investors Service, which upgraded the bank’s credit rating early this year to Aa3. We were able to achieve these results while at the same time broadening our capabilities and expanding into Nevada with the acquisition of Business Bank of Nevada.

“In the first quarter, City National also reached an agreement to acquire Lydian Wealth Management, an outstanding investment advisory firm for the ultra-affluent market. Through these and other initiatives, City National continued to enhance its capabilities and opportunities as the premier private and business bank in California and beyond.”

<i>Dollars in millions, except per share</i>	<i>For the three months ended</i>		<i>% Change</i>
	<i>March 31,</i>		
	<i>2007</i>	<i>2006</i>	
<i>Earnings Per Share</i>	\$ 1.15	\$ 1.12	3
<i>Net Income</i>	56.5	57.2	(1)
<i>Average Assets</i>	14,836.4	14,826.5	0
<i>Return on Average Assets</i>	1.55 %	1.57 %	(1)
<i>Return on Average Equity</i>	15.10	15.68	(4)

ASSETS

Total assets at March 31, 2007 were \$15.3 billion, 4 percent higher than the previous year.

REVENUE

Revenue grew 3 percent, reaching a total of \$213.3 million in the first quarter of 2007.

City National Corp. Reports First-Quarter 2007 Earnings

Page 3

NET INTEREST INCOME

Fully taxable-equivalent net interest income totaled \$151.3 million in the first quarter of 2007, down 3 percent from the same period last year.

First-quarter average loan balances grew 10 percent to \$10.6 billion from the same period of 2006. Commercial real estate and construction loans together increased 12 percent from the first quarter of last year, while both commercial and single-family residential loans grew 9 percent.

City National's prime lending rate was 8.25 percent on March 31, 2007, unchanged from December 31, 2006 and up 50 basis points from the first quarter of last year.

<i>Dollars in millions</i>	<i>For the three months ended</i>		<i>% Change</i>
	<i>March 31,</i>		
	<i>2007</i>	<i>2006</i>	
<i>Average Loans</i>	\$ 10,554.9	\$ 9,625.0	10
<i>Average Total Securities</i>	2,971.4	3,970.5	(25)
<i>Average Earning Assets</i>	13,660.7	13,699.0	(0)
<i>Average Deposits</i>	11,916.3	11,587.6	3
<i>Average Core Deposits</i>	10,044.8	10,334.0	(3)
<i>Fully Taxable-Equivalent Net Interest Income</i>	151.3	156.1	(3)
<i>Net Interest Margin</i>	4.49 %	4.62 %	(3)

First-quarter average deposits totaled \$11.9 billion, 3 percent higher than the same period of 2006 but 1 percent lower than the fourth quarter due to seasonal variations.

Average noninterest-bearing deposits fell 5 percent from the first quarter of 2006, as some of City National's clients shifted funds from core deposit accounts into higher-yielding money market and wealth management instruments. Average noninterest-bearing deposits declined 4 percent from the fourth quarter of last year.

Average interest-bearing deposits increased 11 percent from the first quarter of 2006 and 1 percent from the fourth quarter of last year.

First-quarter title and escrow balances averaged \$1.2 billion, virtually unchanged from the first and fourth quarters of last year.

City National's average net interest margin in the first quarter of 2007 was 4.49 percent, compared with 4.51 percent in the fourth quarter of last year. This modest change was attributable primarily to seasonally lower average demand deposits.

Average securities for the first quarter of 2007 totaled nearly \$3 billion, a 25 percent decline from the same period last year. The company used investment proceeds to fund loan growth, reduce federal funds purchased and to provide cash for its acquisition of Business Bank of

City National Corp. Reports First-Quarter 2007 Earnings

Page 4

Nevada. At March 31, 2007, the average duration of total available-for-sale securities was 3.4 years. It was 3.2 years at the end of the first quarter of 2006.

NONINTEREST INCOME

Noninterest income reached \$66 million in the first quarter of 2007, up 20 percent from the previous year, or 9 percent excluding the impact of City National's second-quarter 2006 acquisition of Independence Investments and the fourth-quarter disposition of an investment affiliate. The increase in the first quarter of this year reflects the continued growth of City National's wealth management, international banking and cash management services fees.

At March 31, 2007, noninterest income accounted for 31 percent of City National's total revenue, up from 26 percent at March 31, 2006.

Wealth Management

Trust and investment fees grew 39 percent from the first quarter of 2006, while fees for brokerage and mutual fund services increased 18 percent. Assets under management went up 42 percent from the first quarter of 2006, due to the acquisition of Independence Investments, new business, strong investment performance and higher market values. Increases in market values are reflected in fee income primarily on a trailing-quarter basis.

<i>Dollars in millions</i>	<i>At or for the three months ended March 31,</i>		<i>% Change</i>
	<i>2007</i>	<i>2006</i>	
<i>Trust and Investment Fee Revenue</i>	\$ 30.3	\$ 21.8	39
<i>Brokerage and Mutual Fund Fees</i>	13.8	11.7	18
<i>Assets Under Management (1)</i>	27,290.5	19,246.3	42
<i>Total Assets Under Management or Administration (1)</i>	48,648.7	40,435.8	20

(1) Excludes \$9.3 billion and \$9.4 billion of assets under management for an asset manager in which City National held minority ownership interests as of March 31, 2007 and March 31, 2006, respectively.

Other Noninterest Income

International banking services fees grew 8 percent from the first quarter of 2006, reflecting increased demand for both foreign exchange services and letters of credit. Service charges for deposit accounts rose 5 percent from the first quarter of last year, due largely to the sale of additional services to new and existing clients.

NONINTEREST EXPENSE

While City National's first-quarter noninterest expense grew 7 percent from the same period last year, it grew less than 2 percent excluding the acquisitions of both Business Bank of Nevada and Independence Investments.

City National's first-quarter efficiency ratio was 57.18, compared with 54.80 for the same period a year ago. This year-over-year increase was due primarily to pressure on core deposits, modest revenue growth and the continued expansion of City National's fee-based businesses, including the addition of Independence Investments.

CREDIT QUALITY

Asset quality remained strong. Net loan recoveries in the first quarter amounted to \$1.2 million and nonaccrual loans totaled \$23.4 million, or 22 basis points of total loans. In the fourth quarter of last year, nonaccruals amounted to \$20.9 million, or 20 basis points of total loans.

City National made no provision for credit losses in the first quarter. The company's loan-loss allowance methodology takes into account several quantitative and qualitative factors, including asset quality, credit risk, loan growth and economic conditions. At March 31, 2007, the allowance for loan and lease losses was \$161 million, or 1.51 percent of total loans.

INCOME TAXES

City National's effective tax rate for the first quarter was 36.8 percent. The first-quarter 2006 rate was 37.8 percent. The effective rate for the fourth quarter of last year was 33.5 percent, which included a tax-free gain.

2007 OUTLOOK

Based on current economic conditions and business indicators, management continues to expect earnings per share growth of between 3 percent and 5 percent in 2007.

The company's recently completed acquisition of Business Bank of Nevada is expected to be neutral to earnings per share this year. City National's pending acquisition of Lydian Wealth Management is scheduled to close during the second quarter of 2007. It is expected to be \$0.01 dilutive to earnings per share this year and accretive thereafter.

CAPITAL LEVELS

City National remains well-capitalized. Total risk-based capital and Tier 1 risk-based capital ratios at March 31, 2007 were 13.07 percent and 10.57 percent, respectively, compared with the minimum regulatory standards of 10 percent and 6 percent for "well-capitalized" institutions. City National's Tier 1 leverage ratio at March 31, 2007 was 8.55 percent, well above the regulatory minimum ratio of 5 percent.

City National Corp. Reports First-Quarter 2007 Earnings

Page 6

At December 31, 2006 the total risk-based capital, Tier 1 risk-based capital and Tier 1 leverage ratios were 13.60 percent, 11.09 percent and 8.81 percent, respectively.

The period-end ratio of shareholders' equity to total assets at March 31, 2007 was 10.42 percent, compared with 10.04 percent at the same time in 2006 and 10.02 percent at December 31, 2006.

In the first quarter, Moody's Investors Service upgraded City National Bank's credit rating to Aa3.

City National adopted FASB Interpretation No. 48, Accounting for Uncertainty in Income Taxes (FIN 48), as of January 1, 2007. As a result of the implementation of FIN 48, the company recognized a \$28 million increase in the reserve for contingent tax liabilities, which was accounted for as a reduction to the January 1, 2007 balance of retained earnings.

STOCK REPURCHASE

In the first quarter of 2007, City National repurchased 263,000 shares at an average cost of \$72.11. The company is currently authorized to buy back an additional 794,700 shares.

CONFERENCE CALL

City National Corporation will host a conference call this afternoon to discuss first-quarter 2007 financial results. The call will begin at 2:00 p.m. PDT. Analysts and investors may dial in and participate in the question/answer session. To access the call, please dial 800.573.4840 and enter pass code 18841371. A listen-only live broadcast of the call also will be available on the investor relations page of the company's Website at www.cnb.com. It will be archived and available there for 12 months.

ABOUT CITY NATIONAL

City National Corporation's wholly owned subsidiaries, City National Bank and Business Bank of Nevada, provide banking, investment and trust services through 61 offices, including 15 full-service regional centers, in Southern California, the San Francisco Bay Area, Nevada and New York City. The company and its eight investment affiliates manage or administer \$48.6 billion in client assets, including \$27.3 billion under direct management.

For more information about City National, visit the company's Website at www.cnb.com.

SAFE-HARBOR LANGUAGE

This news release contains forward-looking statements about the company, for which the company claims the protection of the safe harbor provisions contained in the Private Securities Litigation Reform Act of 1995.

Forward-looking statements are based on management's knowledge and belief as of today and include information concerning the company's possible or assumed future financial condition,

City National Corp. Reports First-Quarter 2007 Earnings

Page 7

and its results of operations, business and earnings outlook. These forward-looking statements are subject to risks and uncertainties. A number of factors, some of which are beyond the company's ability to control or predict, could cause future results to differ materially from those contemplated by such forward-looking statements. These factors include (1) changes in interest rates, (2) significant changes in banking laws or regulations, (3) increased competition in the company's markets, (4) other-than-expected credit losses due to business losses, real estate cycles or other economic events, (5) earthquake or other natural disasters affecting the condition of real estate collateral, (6) the effect of acquisitions and integration of acquired businesses and de novo branching efforts, (7) the impact of changes in regulatory, judicial or legislative tax treatment of business transactions, (8) changes in accounting policies or procedures as may be required by the Financial Accounting Standards Board or regulatory agencies, and (9) general business and economic conditions, including movements in interest rates, the slope of the yield curve and changes in business formation and growth, commercial real estate development and real estate prices.

Forward-looking statements speak only as of the date they are made, and the company does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the statements are made, or to update earnings guidance, including the factors that influence earnings.

For a more complete discussion of these risks and uncertainties, see the company's Annual Report on Form 10-K for the year ended December 31, 2006 and particularly Part I, Item 1A, titled "Risk Factors."

###

CITY NATIONAL CORPORATION



Selected Financial Information March 31, 2007

(unaudited)

<u>Contents</u>	<u>Page</u>
Financial Highlights.....	2
Statements of Income.....	3
Quarterly Statements of Income.....	4-5
Period End Balance Sheets.....	6-7
Credit Loss Experience.....	8
Nonperforming Assets.....	9
Average Balances and Rates.....	10-11
Capital and Credit Rating Data.....	12

CITY NATIONAL CORPORATION
FINANCIAL HIGHLIGHTS
(unaudited)

For The Period Ended March 31,	Three Months		
	2007	2006	% Change
Per Common Share			
Net Income			
Basic.....	\$ 1.18	\$ 1.16	2
Diluted.....	1.15	1.12	3
Dividends.....	0.46	0.41	12
Book value.....	32.72	29.87	10
Results of Operations: (In millions)			
Interest income.....	\$ 214	\$ 198	8
Interest expense.....	67	46	46
Net interest income.....	147	152	(3)
Net interest income (Fully taxable-equivalent).....	151	156	(3)
Total revenue.....	213	207	3
Provision for credit losses.....	-	-	NM
Net income.....	57	57	(1)
Financial Ratios:			
Performance Ratios:			
Return on average assets	1.55 %	1.57 %	
Return on average shareholders' equity.....	15.10	15.68	
Period-end shareholders' equity to period-end assets..	10.42	10.04	
Net interest margin.....	4.49	4.62	
Efficiency ratio.....	57.18	54.80	
Capital Adequacy Ratios (Period end):			
Tier 1 leverage.....	8.55	8.92	
Tier 1 risk-based capital.....	10.57	12.36	
Total risk-based capital.....	13.07	15.51	
Asset Quality Ratios:			
Allowance for loan and lease losses to:			
Total loans.....	1.51 %	1.64 %	
Nonaccrual loans.....	687.55	1,075.11	
Nonperforming assets to:			
Total loans and nonperforming assets.....	0.22	0.15	
Total assets.....	0.15	0.10	
Net (charge-offs)/recoveries to			
Average total loans (annualized).....	0.05 %	0.11 %	
Average Balances: (In millions)			
Loans.....	\$ 10,555	\$ 9,625	10
Interest-earning assets.....	13,661	13,699	-
Assets.....	14,836	14,827	-
Core deposits.....	10,045	10,334	(3)
Deposits.....	11,916	11,588	3
Interest-bearing liabilities.....	7,608	7,367	3
Shareholders' equity.....	1,519	1,481	3
Period-End Balances : (In millions)			
Loans.....	\$ 10,650	\$ 9,567	11
Assets.....	15,264	14,739	4
Core deposits.....	10,673	10,489	2
Deposits.....	12,606	11,909	6
Shareholders' equity.....	1,590	1,480	7
Wealth Management: (In millions) (1)			
Assets under management.....	\$ 27,291	\$ 19,246	42
Assets under management or administration.....	48,649	40,436	20

(1) Excludes \$9.3 billion and \$9.4 billion of assets under management for asset managers in which City National held minority ownership interests as of March 31, 2007 and March 31, 2006, respectively.

CITY NATIONAL CORPORATION
CONSOLIDATED STATEMENTS OF INCOME

(unaudited)

Three Months Ended

March 31,

(Dollars in thousands
except per share data)

	2007	2006	% Change
Interest income	\$ 214,264	\$ 198,192	8
Interest expense	66,972	45,786	46
Net Interest Income	147,292	152,406	(3)
Provision for Credit Losses	-	-	NM
Noninterest Income			
Trust and investment fees	30,254	21,774	39
Brokerage and mutual fund fees	13,780	11,684	18
Cash management and deposit transaction fees	8,471	8,064	5
International services	6,463	5,989	8
Bank-owned life insurance	624	934	(33)
Other service charges and fees	6,160	5,777	7
Loss on sale of assets	(46)	-	NM
Gain on sale of securities	269	708	(62)
Total noninterest income	65,975	54,930	20
Noninterest Expense			
Salaries and employee benefits	77,984	71,616	9
Net occupancy of premises	9,458	9,012	5
Legal and professional fees	9,274	9,417	(2)
Information services	4,999	4,456	12
Depreciation	5,000	4,660	7
Amortization of intangibles	1,630	1,891	(14)
Marketing and advertising	3,998	4,016	(0)
Office services	2,747	2,691	2
Equipment	718	632	14
Minority interest expense	2,076	1,228	69
Other	5,955	5,704	4
Total noninterest expense	123,839	115,323	7
Income Before Taxes	89,428	92,013	(3)
Applicable Income Taxes	32,883	34,781	(5)
Net Income	\$ 56,545	\$ 57,232	(1)
Other Data:			
Earnings per common share - basic	\$ 1.18	\$ 1.16	2
Earnings per common share - diluted	\$ 1.15	\$ 1.12	3
Dividends paid per common share	\$ 0.46	\$ 0.41	12
Dividend payout ratio	39.11 %	35.65 %	10
Return on average assets	1.55 %	1.57 %	(1)
Return on average shareholders' equity	15.10 %	15.68 %	(4)
Net interest margin (Fully taxable-equivalent)	4.49 %	4.62 %	(3)
Full-time equivalent employees	2,800	2,570	9

CITY NATIONAL CORPORATION
CONSOLIDATED QUARTERLY STATEMENTS OF INCOME
(unaudited)

(Dollars in thousands except per share data)	2007	2006
	First Quarter	Fourth Quarter
Interest Income	\$ 214,264	\$ 213,551
Interest Expense	66,972	62,788
Net Interest Income	<u>147,292</u>	<u>150,763</u>
Provision for Credit Losses	-	-
Noninterest Income		
Trust and investment fees	30,254	30,777
Brokerage and mutual fund fees	13,780	13,309
Cash management and deposit transaction fees	8,471	7,909
International services	6,463	6,486
Bank-owned life insurance	624	700
Other service charges and fees	6,160	6,725
Gain (loss) on sale of assets	(46)	2,482
Gain (loss) on sale of securities	269	(4,130)
Total noninterest income	<u>65,975</u>	<u>64,258</u>
Noninterest Expense		
Salaries and employee benefits	77,984	74,499
Net occupancy of premises	9,458	11,562
Legal and professional fees	9,274	10,025
Information services	4,999	5,138
Depreciation	5,000	4,908
Amortization of intangibles	1,630	1,456
Marketing and advertising	3,998	5,153
Office services	2,747	2,888
Equipment	718	1,043
Minority interest expense	2,076	1,709
Other	5,955	8,632
Total noninterest expense	<u>123,839</u>	<u>127,013</u>
Income Before Taxes	89,428	88,008
Applicable Income Taxes	<u>32,883</u>	<u>29,452</u>
Net Income	<u>\$ 56,545</u>	<u>\$ 58,556</u>
Other Data:		
Earnings per common share - basic	\$ 1.18	\$ 1.23
Earnings per common share - diluted	\$ 1.15	\$ 1.19
Dividends paid per common share	\$ 0.46	\$ 0.41
Dividend payout ratio	39.11 %	33.55
Return on average assets	1.55 %	1.58
Return on average shareholders' equity	15.10 %	15.77
Net interest margin (Fully taxable-equivalent)	4.49 %	4.51
Full-time equivalent employees	2,800	2,670

CITY NATIONAL CORPORATION
CONSOLIDATED QUARTERLY STATEMENTS OF INCOME

(unaudited)

(Dollars in thousands except per share data)	2006				
	Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Full Year
Interest Income	\$ 213,551	\$ 208,347	\$ 206,204	\$ 198,192	\$ 826,294
Interest Expense	62,788	59,625	52,206	45,786	220,405
Net Interest Income	150,763	148,722	153,998	152,406	605,889
Provision for Credit Losses	-	-	(610)	-	(610)
Noninterest Income					
Trust and investment fees	30,777	30,002	24,909	21,774	107,462
Brokerage and mutual fund fees	13,309	13,096	12,269	11,684	50,358
Cash management and deposit transaction fees	7,909	7,967	7,691	8,064	31,631
International services	6,486	6,829	6,870	5,989	26,174
Bank-owned life insurance	700	685	677	934	2,996
Other service charges and fees	6,725	6,303	6,888	5,777	25,693
Gain on sale of assets	2,482	268	-	-	2,750
Gain (loss) on sale of securities	(4,130)	(362)	(716)	708	(4,500)
Total noninterest income	64,258	64,788	58,588	54,930	242,564
Noninterest Expense					
Salaries and employee benefits	74,499	75,318	73,718	71,616	295,151
Net occupancy of premises	11,562	10,207	9,460	9,012	40,241
Legal and professional fees	10,025	9,120	9,169	9,417	37,731
Information services	5,138	4,932	4,571	4,456	19,097
Depreciation	4,908	4,832	4,662	4,660	19,062
Amortization of intangibles	1,456	(37)	1,974	1,891	5,284
Marketing and advertising	5,153	4,495	4,990	4,016	18,654
Office services	2,888	2,623	2,549	2,691	10,751
Equipment	1,043	514	623	632	2,812
Minority interest expense	1,709	1,808	1,213	1,228	5,958
Other	8,632	6,857	6,243	5,704	27,436
Total noninterest expense	127,013	120,669	119,172	115,323	482,177
Income Before Taxes	88,008	92,841	94,024	92,013	366,886
Applicable Income Taxes	29,452	33,847	35,283	34,781	133,363
Net Income	\$ 58,556	\$ 58,994	\$ 58,741	\$ 57,232	\$ 233,523
Other Data:					
Earnings per common share - basic	\$ 1.23	\$ 1.23	\$ 1.20	\$ 1.16	\$ 4.82
Earnings per common share - diluted	\$ 1.19	\$ 1.20	\$ 1.16	\$ 1.12	\$ 4.66
Dividends paid per common share	\$ 0.41	\$ 0.41	\$ 0.41	\$ 0.41	\$ 1.64
Dividend payout ratio	33.55 %	33.64 %	34.43 %	35.65 %	34.31 %
Return on average assets	1.58 %	1.61 %	1.59 %	1.57 %	1.59 %
Return on average shareholders' equity	15.77 %	16.30 %	16.20 %	15.68 %	15.99 %
Net interest margin (Fully taxable-equivalent)	4.51 %	4.53 %	4.65 %	4.62 %	4.58 %
Full-time equivalent employees	2,670	2,672	2,648	2,570	

CITY NATIONAL CORPORATION
CONSOLIDATED PERIOD END BALANCE SHEET

(unaudited)

(In thousands)	2007
	First
	Quarter
Assets	
Cash and due from banks	\$ 494,231
Federal funds sold	210,000
Due from banks - interest-bearing	77,214
Securities-available-for-sale	2,903,546
Trading account securities	35,981
Loans:	
Commercial	4,030,601
Commercial real estate mortgages	1,926,687
Residential mortgages	2,935,729
Real estate construction	1,173,854
Equity lines of credit	388,279
Installment	194,448
Total loans	<u>10,649,598</u>
Allowance for loan and lease losses	<u>(161,005)</u>
Net loans	10,488,593
Premises and equipment, net	103,259
Goodwill and other intangibles	420,197
Other assets	<u>530,871</u>
Total assets	<u><u>\$ 15,263,892</u></u>
Liabilities:	
Deposits:	
Noninterest-bearing	\$ 5,690,413
Interest-bearing	<u>6,915,968</u>
Total deposits	12,606,381
Federal funds purchased and securities sold under repurchase agreements	310,738
Other short-term borrowed funds	50,667
Subordinated debt	270,174
Other long-term debt	224,079
Minority interest	28,285
Other liabilities	<u>183,193</u>
Total liabilities	13,673,517
Shareholders' Equity	
Common stock	50,803
Additional paid-in capital	421,827
Retained earnings	1,271,092
Accumulated other comprehensive loss	(30,940)
Treasury shares	<u>(122,407)</u>
Total shareholders' equity	<u>1,590,375</u>
Total liabilities and shareholders' equity	<u><u>\$ 15,263,892</u></u>

CITY NATIONAL CORPORATION
CONSOLIDATED PERIOD END BALANCE SHEET

(unaudited)

(In thousands)	2006			
	Fourth Quarter	Third Quarter	Second Quarter	First Quarter
Assets				
Cash and due from banks	\$ 423,114	\$ 457,396	\$ 467,076	\$ 457,156
Federal funds sold	127,000	3,300	1,900	-
Due from banks - interest-bearing	60,940	65,323	50,416	48,890
Securities-available-for-sale	2,954,372	3,175,230	3,211,590	3,850,173
Trading account securities	147,907	116,870	123,418	57,353
Loans:				
Commercial	4,084,377	3,782,781	3,738,361	3,698,614
Commercial real estate mortgages	1,801,390	1,843,810	1,874,003	1,819,856
Residential mortgages	2,869,775	2,830,761	2,769,340	2,700,966
Real estate construction	1,024,681	980,305	882,265	820,357
Equity lines of credit	404,657	384,830	364,312	339,348
Installment	201,125	197,871	193,474	188,262
Total loans	10,386,005	10,020,358	9,821,755	9,567,403
Allowance for loan and lease losses	(155,342)	(159,063)	(157,580)	(156,482)
Net loans	10,230,663	9,861,295	9,664,175	9,410,921
Premises and equipment, net	94,745	88,582	84,802	84,884
Goodwill and other intangibles	287,561	298,471	298,004	283,642
Other assets	558,079	550,291	575,686	546,365
Total assets	<u>\$ 14,884,381</u>	<u>\$ 14,616,758</u>	<u>\$ 14,477,067</u>	<u>\$ 14,739,384</u>
Liabilities:				
Deposits:				
Noninterest-bearing	\$ 6,002,068	\$ 5,639,811	\$ 5,880,630	\$ 5,945,485
Interest-bearing	6,170,748	6,252,206	6,098,200	5,963,044
Total deposits	12,172,816	11,892,017	11,978,830	11,908,529
Federal funds purchased and securities				
sold under repurchase agreements	422,903	506,962	234,995	526,920
Other short-term borrowed funds	97,525	72,426	143,724	151,522
Subordinated debt	269,848	270,522	266,675	269,785
Other long-term debt	217,569	217,323	209,864	213,819
Minority interest	28,425	28,578	27,985	25,225
Other liabilities	184,380	170,710	206,929	164,020
Total liabilities	13,393,466	13,158,538	13,069,002	13,259,820
Shareholders' Equity				
Common stock	50,719	50,729	50,735	50,693
Additional paid-in capital	412,248	404,163	402,476	399,976
Retained earnings	1,264,697	1,235,959	1,196,812	1,158,290
Accumulated other				
comprehensive loss	(41,386)	(46,400)	(86,931)	(73,250)
Treasury shares	(195,363)	(186,231)	(155,027)	(56,145)
Total shareholders' equity	1,490,915	1,458,220	1,408,065	1,479,564
Total liabilities and shareholders' equity	<u>\$ 14,884,381</u>	<u>\$ 14,616,758</u>	<u>\$ 14,477,067</u>	<u>\$ 14,739,384</u>

CITY NATIONAL CORPORATION
CREDIT LOSS EXPERIENCE
(unaudited)

(Dollars in thousands)	2007		2006				
	First Quarter	Year To Date	Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Full Year
Allowance for Loan and Lease Losses							
Balance at beginning of period	\$ 155,342	\$ 155,342	\$ 159,063	\$ 157,580	\$ 156,482	\$ 153,983	\$ 153,983
Allowance of acquired institution	4,513	4,513	-	-	-	-	-
Net (charge-offs)/recoveries:							
Commercial	1,247	1,247	(2,665)	1,912	1,122	1,792	2,161
Commercial real estate mortgages	-	-	356	-	11	844	1,211
Residential mortgages	-	-	-	-	-	-	-
Real estate construction	18	18	(666)	18	17	16	(615)
Equity lines of credit	-	-	-	(11)	-	-	(11)
Installment	(26)	(26)	26	10	11	4	51
Total net (charge-offs)/recoveries	<u>1,239</u>	<u>1,239</u>	<u>(2,949)</u>	<u>1,929</u>	<u>1,161</u>	<u>2,656</u>	<u>2,797</u>
Provision for credit losses/transfers	(89)	(89)	(772)	(446)	(63)	(157)	(1,438)
Balance at end of period	<u>\$ 161,005</u>	<u>\$ 161,005</u>	<u>\$ 155,342</u>	<u>\$ 159,063</u>	<u>\$ 157,580</u>	<u>\$ 156,482</u>	<u>\$ 155,342</u>

Net (Charge-Offs)/Recoveries to Average Total Loans: (annualized)

Commercial	0.12 %	0.12 %	(0.27) %	0.20 %	0.11 %	0.19 %	0.06 %
Commercial real estate mortgages	0.00 %	0.00 %	0.08 %	0.00 %	0.00 %	0.19 %	0.07 %
Residential mortgage	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
Real estate construction	0.01 %	0.01 %	(0.26) %	0.01 %	0.01 %	0.01 %	(0.07) %
Equity lines of credit	0.00 %	0.00 %	0.00 %	(0.01) %	0.00 %	0.00 %	(0.00) %
Installment	(0.06) %	(0.06) %	0.05 %	0.02 %	0.02 %	0.01 %	0.03 %
Total loans	0.05 %	0.05 %	(0.11) %	0.08 %	0.05 %	0.11 %	0.03 %

Reserve for Off-Balance Sheet Credit Commitments

Balance at beginning of period	\$ 16,424	\$ 16,424	\$ 15,652	\$ 15,206	\$ 15,753	\$ 15,596	\$ 15,596
Reserve of acquired institution	492	492	-	-	-	-	-
Provision for credit losses/transfers	89	89	772	446	(547)	157	828
Balance at end of period	<u>\$ 17,005</u>	<u>\$ 17,005</u>	<u>\$ 16,424</u>	<u>\$ 15,652</u>	<u>\$ 15,206</u>	<u>\$ 15,753</u>	<u>\$ 16,424</u>

CITY NATIONAL CORPORATION
NONPERFORMING ASSETS
(unaudited)

(Dollars in thousands)	2007		2006		
	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	First Quarter
Nonaccrual Loans					
Commercial	\$ 7,024	\$ 2,977	\$ 10,416	\$ 6,691	\$ 5,642
Commercial real estate mortgages	4,783	4,849	8,094	3,644	923
Residential mortgages	-	-	-	-	-
Real estate construction	11,199	12,678	-	4,617	7,492
Equity lines of credit	362	-	-	-	-
Installment	49	379	269	49	498
Total nonaccrual loans	<u>23,417</u>	<u>20,883</u>	<u>18,779</u>	<u>15,001</u>	<u>14,555</u>
Other Nonperforming Assets	-	-	-	-	-
Total nonperforming assets	<u>\$ 23,417</u>	<u>\$ 20,883</u>	<u>\$ 18,779</u>	<u>\$ 15,001</u>	<u>\$ 14,555</u>
Loans 90 Days or More Past Due on Accrual Status	\$ 199	\$ 337	\$ 27	\$ 18	\$ -
Allowance for loan and lease losses as a percentage of:					
Nonaccrual loans	687.55 %	743.88 %	847.03 %	1,050.47 %	1,075.11 %
Total nonperforming assets	687.55 %	743.88 %	847.03 %	1,050.47 %	1,075.11 %
Total loans	1.51 %	1.50 %	1.59 %	1.60 %	1.64 %
Nonaccrual loans as a percentage of total loans	0.22 %	0.20 %	0.19 %	0.15 %	0.15 %
Nonperforming assets as a percentage of:					
Total loans and other nonperforming assets	0.22 %	0.20 %	0.19 %	0.15 %	0.15 %
Total assets	0.15 %	0.14 %	0.13 %	0.10 %	0.10 %

CITY NATIONAL CORPORATION
AVERAGE BALANCES AND RATES
(unaudited)

(Dollars in millions)	2007		2006	
	First Quarter		Fourth Quarter	
	Average Balance	Average Rate	Average Balance	Average Rate
Assets				
Interest-earning assets				
Loans				
Commercial	\$ 4,146	7.25 %	\$ 3,955	7.12 %
Commercial real estate mortgages	1,894	7.51	1,836	7.55
Residential mortgages	2,899	5.41	2,852	5.40
Real estate construction	1,031	8.70	1,010	8.93
Equity lines of credit	394	7.86	397	7.86
Installment	191	7.64	195	7.56
Total loans	10,555	6.98	10,245	6.92
Due from banks - interest-bearing	73	2.97	68	2.70
Federal funds sold and securities purchased under resale agreements	14	5.36	54	5.28
Securities available-for-sale	2,917	4.70	3,122	4.64
Trading account securities	54	6.09	49	5.32
Other interest-earning assets	48	5.96	47	5.64
Total interest-earning assets	13,661	6.48	13,585	6.35
Allowance for loan and lease losses	(157)		(159)	
Cash and due from banks	422		407	
Other assets	910		879	
Total assets	\$ 14,836		\$ 14,712	
Liabilities and Shareholders' Equity				
Interest-bearing deposits				
Interest checking accounts	\$ 749	0.48 %	\$ 762	0.43 %
Money market accounts	3,419	2.98	3,252	2.75
Savings deposits	155	0.47	160	0.48
Time deposits - under \$100,000	232	4.08	197	4.35
Time deposits - \$100,000 and over	1,872	4.72	1,969	4.63
Total interest-bearing deposits	6,427	3.18	6,340	3.04
Federal funds purchased and securities sold under repurchase agreements	582	5.27	416	5.24
Other borrowings	599	6.15	554	6.19
Total interest-bearing liabilities	7,608	3.57	7,310	3.41
Noninterest-bearing deposits	5,489		5,711	
Other liabilities	220		218	
Shareholders' equity	1,519		1,473	
Total liabilities and shareholders' equity	\$ 14,836		\$ 14,712	
Net interest spread		2.91 %		2.94 %
Net interest margin		4.49 %		4.51 %
Average prime rate		8.25 %		8.25 %

CITY NATIONAL CORPORATION
AVERAGE BALANCES AND RATES
(unaudited)

(Dollars in millions)	2006									
	Fourth Quarter		Third Quarter		Second Quarter		First Quarter		Year to Date	
	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate
Assets										
Interest-earning assets										
Loans										
Commercial	\$ 3,955	7.12 %	\$ 3,827	7.05 %	\$ 3,933	6.85 %	\$ 3,813	6.62 %	\$ 3,882	6.91 %
Commercial real estate mortgages	1,836	7.55	1,857	7.47	1,843	7.60	1,809	7.37	1,836	7.50
Residential mortgages	2,852	5.40	2,801	5.38	2,737	5.31	2,666	5.27	2,765	5.34
Real estate construction	1,010	8.93	959	9.01	843	8.92	806	8.44	905	8.84
Equity lines of credit	397	7.86	375	7.91	352	7.63	334	7.17	365	7.66
Installment	195	7.56	194	7.58	195	7.72	197	7.41	195	7.57
Total loans	10,245	6.92	10,013	6.88	9,903	6.79	9,625	6.59	9,948	6.80
Due from banks - interest-bearing	68	2.70	61	2.55	46	2.31	44	1.98	55	2.43
Federal funds sold and securities										
purchased under resale agreements	54	5.28	3	7.13	51	4.77	13	4.32	30	5.01
Securities available-for-sale	3,122	4.64	3,191	4.63	3,529	4.55	3,926	4.47	3,439	4.57
Trading account securities	49	5.32	54	5.22	52	6.61	44	5.26	50	5.61
Other interest-earning assets	47	5.64	46	5.45	46	5.40	47	5.23	47	5.43
Total interest-earning assets	13,585	6.35	13,368	6.30	13,627	6.18	13,699	5.98	13,569	6.20
Allowance for loan and lease losses	(159)		(158)		(157)		(155)		(157)	
Cash and due from banks	407		428		443		439		429	
Other assets	879		907		869		844		875	
Total assets	<u>\$ 14,712</u>		<u>\$ 14,545</u>		<u>\$ 14,782</u>		<u>\$ 14,827</u>		<u>\$ 14,716</u>	
Liabilities and Shareholders' Equity										
Interest-bearing deposits										
Interest checking accounts	\$ 762	0.43 %	\$ 706	0.36 %	\$ 757	0.27 %	\$ 808	0.23 %	\$ 758	0.32 %
Money market accounts	3,252	2.75	3,224	2.57	3,352	2.13	3,388	1.81	3,304	2.31
Savings deposits	160	0.48	163	0.41	174	0.37	179	0.37	169	0.41
Time deposits - under \$100,000	197	4.35	184	4.11	176	3.24	180	2.80	184	3.65
Time deposits - \$100,000 and over	1,969	4.63	1,999	4.52	1,652	4.04	1,254	3.39	1,721	4.24
Total interest-bearing deposits	6,340	3.04	6,276	2.93	6,111	2.40	5,809	1.92	6,136	2.59
Federal funds purchased and securities										
sold under repurchase agreements	416	5.24	401	5.26	546	4.93	809	4.48	542	4.89
Other borrowings	554	6.19	558	5.63	652	5.51	749	5.09	627	5.57
Total interest-bearing liabilities	7,310	3.41	7,235	3.27	7,309	2.86	7,367	2.52	7,305	3.02
Noninterest-bearing deposits	5,711		5,629		5,820		5,779		5,734	
Other liabilities	218		245		199		200		216	
Shareholders' equity	1,473		1,436		1,454		1,481		1,461	
Total liabilities and shareholders' equity	<u>\$ 14,712</u>		<u>\$ 14,545</u>		<u>\$ 14,782</u>		<u>\$ 14,827</u>		<u>\$ 14,716</u>	
Net interest spread		<u>2.94 %</u>		<u>3.03 %</u>		<u>3.32 %</u>		<u>3.46 %</u>		<u>3.18 %</u>
Net interest margin		<u>4.51 %</u>		<u>4.53 %</u>		<u>4.65 %</u>		<u>4.62 %</u>		<u>4.58 %</u>
Average prime rate		<u>8.25 %</u>		<u>8.25 %</u>		<u>7.90 %</u>		<u>7.43 %</u>		<u>7.96 %</u>

CITY NATIONAL CORPORATION
CAPITAL AND CREDIT RATING DATA
(unaudited)

	2007		2006				
	First Quarter	Year To Date	Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Full Year
Per Common Share:							
Shares Outstanding (in thousands):							
Average - Basic	47,968	47,968	47,573	47,919	48,957	49,484	48,477
Average - Diluted	49,087	49,087	49,012	49,318	50,654	51,309	50,063
Period-End	48,602		47,492	47,639	48,115	49,535	
Book Value	\$ 32.72		\$ 31.39	\$ 30.61	\$ 29.26	\$ 29.87	
Price:							
High	\$ 75.39	\$ 75.39	\$ 71.29	\$ 68.41	\$ 78.25	\$ 78.25	\$ 78.25
Low	68.00	68.00	65.34	63.69	60.02	71.95	60.02
Period-end	73.60		71.20	67.06	65.09	76.79	
Capital Ratios (Dollars in millions):							
Risk-based capital							
Risk-adjusted assets	\$ 11,618		\$ 11,411	\$ 10,999	\$ 10,811	\$ 10,473	
Tier I capital	\$ 1,228		\$ 1,256	\$ 1,229	\$ 1,221	\$ 1,295	
Percentage of risk adjusted assets	10.57 %		11.09 %	11.18 %	11.29 %	12.36 %	
Total capital	\$ 1,519		\$ 1,544	\$ 1,563	\$ 1,552	\$ 1,624	
Percentage of risk adjusted assets	13.07 %		13.60 %	14.21 %	14.36 %	15.51 %	
Tier I leverage ratio	8.55 %		8.81 %	8.66 %	8.45 %	8.92 %	
Period-end shareholders' equity to total period-end assets	10.42 %		10.02 %	9.98 %	9.73 %	10.04 %	
Period-end tangible shareholders' equity to total period-end tangible assets	7.88 %		8.24 %	8.10 %	7.83 %	8.27 %	
Average shareholders' equity to total average assets	10.24 %	10.24 %	10.01 %	9.87 %	9.84 %	9.99 %	9.93 %
Average tangible shareholders' equity to total average tangible assets	8.18 %	8.18 %	8.16 %	7.99 %	8.04 %	8.23 %	8.10 %

Senior Debt Credit Ratings

For The Period Ended March 31, 2007

	Moody's	Fitch	Standard & Poor's	DBRS
City National Bank	Aa3	A-	A	A (high)
City National Corporation	A1	A-	A-	A